Response Document

Part 3 Pricing

Sec	Sections	
1	Pricing	1

For Participant's information - the questions in this section are evaluated by:

• Percentage weighting

This is indicated next to each question for your convenience.

- 1 Pricing
- 1.1 The total marks value of this section is 30%
- 1.2 The Participant must note that all prices should incorporate all of the following elements:
 - 1.2.1 Staff / Labour Costs
 - 1.2.2 Research
 - 1.2.3 Materials
 - 1.2.4 Transportation
 - 1.2.5 Expenses
 - 1.2.6 Packaging Materials and Delivery Costs
 - 1.2.7 Assignment of Intellectual Property Rights
 - 1.2.8 Licensing Costs
 - 1.2.9 Any Third Party Costs (where the Participant has sourced a sub-contractor or provider)
 - 1.2.10 Inflation
- 1.3 The prices will be in GBP (£).
- 1.4 The pricing submitted in this Part 4 will be evaluated as follows:
 - 1.4.1 the Participant identified as the overall lowest Total Price will be awarded 100% of the marks available; and
 - 1.4.2 other Participants will receive a percentage of the marks available on a pro-rata basis, which will be calculated as follows:

(Lowest price divided by Participants price) multiplied by the Marks available = the Participants Weighted Score

Please refer to the example evaluation matrix for a worked example of the pricing evaluation.

1.5 The Participant is required to provide a total price for the full project delivery:

Project Phase	Price (exclusive of VAT)
5 week project to complete by end March, assuming starting 27 th Feb.	£
Total Price	£

30%

